

**LOUISVILLE METRO  
FISCAL YEAR 2004-2005  
REVENUE ESTIMATES AND RECEIPTS SUMMARY**

**Total** available funds are forecast at \$455,303,800. This includes: \$422,598,300 in General Fund revenues; \$8,580,000 in State Municipal Road Aid funds and County Road Aid funds; \$16,534,500 in Community Development Block Grant funds; \$6,700,000 from the Capital Fund; \$240,000 in Federal EEOC and FHA funds, and \$651,000 from Section 8 Reprogrammable funds.

In Fiscal Year 2004-05 **total** funds available of \$455,303,800 are projected to be \$10,322,800 more than the estimated \$444,981,800 available in Fiscal Year 2003-04. This represents an increase of two percent.

In Fiscal Year 2004-05 **total General Fund** revenues are projected to be \$422,598,300. This represents an increase of \$12,887,300 or approximately three percent from estimated Fiscal Year 2003-04 receipts.

State Municipal and County Road Aid revenues (including interest) are projected to total \$8,580,000, the same as the current fiscal year.

Community Development funds are expected to total \$16,500,000 in Fiscal Year 2004-05. This represents a decrease of \$615,500 from Fiscal Year 2003-04. This decrease is primarily due to a decline in the entitlement grant.

Net Occupational License Tax payments are forecast in Fiscal Year 2004-05 at \$259,000,000, which represents a \$4,500,000 increase (approximately two percent) from estimated Fiscal Year 2003-04 collections. The tax collection forecast is based upon the expectation that the national and local economies will continue growing at a moderate pace.

Property tax collections are projected to total \$117,926,100 in Fiscal Year 2004-05, which represents a 5.3 percent increase from estimated Fiscal Year 2003-04 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 3.4 percent increase in locally assessed real property taxes in Fiscal Year 2004-05. Delinquent collections are forecast to increase by \$2,160,000 as Metro Louisville benefits from the sale of certificates of delinquency on former City of Louisville and Urban Service District delinquent bills for the first time due to recently enacted state legislation.